

RESOLUTION 12-051
RESOLUTION AUTHORIZING A TEMPORARY BUDGET FOR 2012

WHEREAS, N.J.S. 40A:4-19 provides that where any contract, commitment or payments are to be made prior to the final adoption of the 2012 budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided, and

WHEREAS, the date of this resolution is within the first 30 days of the fiscal year, and

WHEREAS, the total appropriations in the 2011 current fund budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement and public assistance, is the sum of \$55,763,071.57 and

WHEREAS, 26.25% of the total appropriations in the 2011 budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement and public assistance in said budget is the sum of \$14,637,806.29 and

WHEREAS, the total debt service for the municipal budget temporary appropriations is \$5,955,728 and

WHEREAS, the total appropriation in the 2011 solid waste district budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement and public assistance, is the sum of \$3,690,300 and

WHEREAS, 26.25% of the total appropriations in the 2011 solid waste district budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement and public assistance in said budget is the sum of \$968,703.75 and

WHEREAS, the total appropriation in the 2011 swim utility budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement and public assistance, is the sum of \$316,867 and

WHEREAS, 26.25% of the total appropriations in the 2011 swim utility budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement and public assistance in said budget is the sum of \$83,177.59 and

WHEREAS, the total debt service for the swim utility temporary appropriations is \$224,214 and

NOW, THEREFORE, BE IT RESOLVED by the Township committee of the Township of Middletown, in the County of Monmouth, State of New Jersey, that the attached listing (Attachment 1 – 2012 Temporary Budget Worksheet) of appropriations be made and a certified copy of this resolution be transmitted to the Chief Financial Officer for his records: